

## Message Text

LIMITED OFFICIAL USE

PAGE 01     TEHRAN 12517 191301Z  
ACTION NEA-10

INFO OCT-01 EUR-12 ISO-00 SS-15 SP-02 CIAE-00 INR-07  
NSAE-00 PRS-01 EB-07 COME-00 TRSE-00 OMB-01 FRB-03  
/059 W

----- 060810 /43

P 191226Z DEC 76  
FM AMEMBASSY TEHRAN  
TO SECSTATE WASHDC PRIORITY 507  
INFO AMEMBASSY LONDON PRIORITY

LIMITED OFFICIAL USE TEHRAN 12517

E.O. 11652: N/A  
TAGS: EFIN IR  
SUBJ: IRAN'S EXTERNAL BORROWINGS -SITREP

REF: TEHRAN 12229 AND PREVIOUS

CHASE MANHATTAN BANK'S TEHRAN REP CONFIRMED TO EMBOFF THAT AS  
RESULT OF NUMEROUS MARATHON SESSIONS IN LONDON DURING WEEK  
OF DEC 13, AGREEMENT WAS REACHED ON A NEW INTEREST RATE OF 1-1/4  
(ONE AND ONE FOURTH) PERCENT OVER LIBOR FOR THE \$500 MILLION  
BORROWING BY THE IMPERIAL GOVERNMENT OF IRAN. THE MEETINGS IN  
LONDON, AS PREDICTED IN REFTEL, INVOLVED MINISTRY OF ECONOMIC  
AFFAIRS AND FINANCE (MEAF) UNDERSECY ASHRAFI AND CENTRAL BANK  
VICE GOVERNOR SHIRAZI AND REPS OF THE 11 PARTICIPATING BANKS.  
THE MEAF AND CHASE MANHATTAN, THE AGENT BANK, ARE COORDINATING  
A PRESS RELEASE. LOCAL CHASE OFFICE NOW ESTIMATES SIGNING OF THE  
LOCAN WITHIN THREE WEEKS AND KNOWS OF NO OTHER SUBSTANTIVE ISSUES  
TO BE RESOLVED. THE 1-1/4 OVER  
LIBOR RATE IS INTERPRETED AS THE NEW BASE RATE FOR ALL EURO-  
DOLLAR PLACEMENTS OR SYNDICATIONS TO GOI ENTITIES. THIS \$500  
MILLION PLACEMENT CARRIES AS 45-DAY GRACE PERIOD AND A 0.5 PERCENT  
COMMITMENT FEE THEREAFTER. WHILE NOTHING IS KNOWN FOR  
CERTAIN, IT IS THOUGHT THAT THE GOI WILL DRAWDOWN THIS AMOUNT  
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BEFORE THE END OF THIS IRANIAN YEAR ON MARCH 20, 1977.  
HELMS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANK LOANS, INTEREST RATES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 19 DEC 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ElyME  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976TEHRAN12517  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760466-0352  
**From:** TEHRAN  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19761229/aaaaayvi.tel  
**Line Count:** 57  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION NEA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 TEHRAN 12229  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ElyME  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 19 MAY 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <19 MAY 2004 by BoyleJA>; APPROVED <15 SEP 2004 by ElyME>  
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EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** IRAN'S EXTERNAL BORROWINGS -SITREP  
**TAGS:** EFIN, IR  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006